

**The Association for the Protection
of Rural Metchosin**

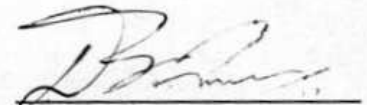
ACCOUNTANT'S COMMENTS

I have reviewed the accompanying Financial Report for the period April 1, 2004 to March 31, 2005. My review consisted primarily of enquiry, analytical procedures and discussion related to information supplied to me by the Treasurer.

A review does not constitute an audit. Based on my review, nothing has come to my attention that causes me to believe that the financial report is not, in all material respects, in accordance with generally accepted accounting principles.

Date: May 25, 2005

Signed

A handwritten signature in black ink, appearing to be 'D. [unclear]', written over a horizontal line.

Victoria, B.C.

THE ASSOCIATION FOR THE PROTECTION OF RURAL METCHOSIN

STATEMENT OF RECEIPTS AND DISBURSMENTS
FOR THE 12 MONTH ENDED
MARCH 31, 2005

	Year End Actual March 31,2004	Actual March 31, 2005	Budget 2004 /05
RECEIPTS:			
Memberships	\$ 529,00	\$ 1376,82	1100,00
Donations	583,17	828,66	450,00
Interest Income	1,35	1,47	2,00
Raffle		153,25	100,00
Co-op rebate		17,09	50,00
 Total receipts	 <u>\$ 1113,52</u>	 <u>\$ 2377,29</u>	 <u>\$ 1702,00</u>
 DISPURSEMENTS:			
Mail out AGM	179,45	52,22	180,00
Community Circ.	559,55	958,94	1260,00
Newsletters	----	125,07	150,00
Office supplies	37,22	-----	40,00
Hall rental	12,50	180,00	120,00
Picnic	50,03	300,00	300,00
License and Fees	25,00	25,00	25,00
Metchosin Day	41,09	192,91	100,00
Meeting supplies	----	42,29	70,00
miscellaneous	19,40	----	130,00
Co-op Dues	2,00	----	
 Total disbursements	 <u>\$ 926,24</u>	 <u>\$ 1876,43</u>	 2375,00
 SURPLUS / DEFICIT	 <u>\$ 187,28</u>	 <u>\$ 500,86</u>	

THE ASSOCIATION FOR THE PROTECTION OF RURAL METCHOSIN

BALANCE SHEET as at MARCH 31, 2005

	@ Mar 31 2004	@ Mar 31 2005
ASSETS		
Cash on Hand	\$ 2551,58	\$ 3404,57
C. Capital Membership shares	5,00	5,00
Peninsula Coop Membership	25,00	25,00
Total assets	<u>\$ 2581,58</u>	<u>\$ 3434,57</u>
LIABILITIES		
MEMBERS SURPLUS		
Opening membership surplus	2394,30	2581.58
Surplus / (deficit)	187,28	500.86
Accounts payable		352.13
	<u>2581,58</u>	<u>2434.57</u>
BALANCE MEMBERSHIP		
SURPLUS & LIABILITIES	<u>\$ 2581,58</u>	<u>\$ 3434,57</u>

On behalf of the Board

Director

Werner Faust

Director
